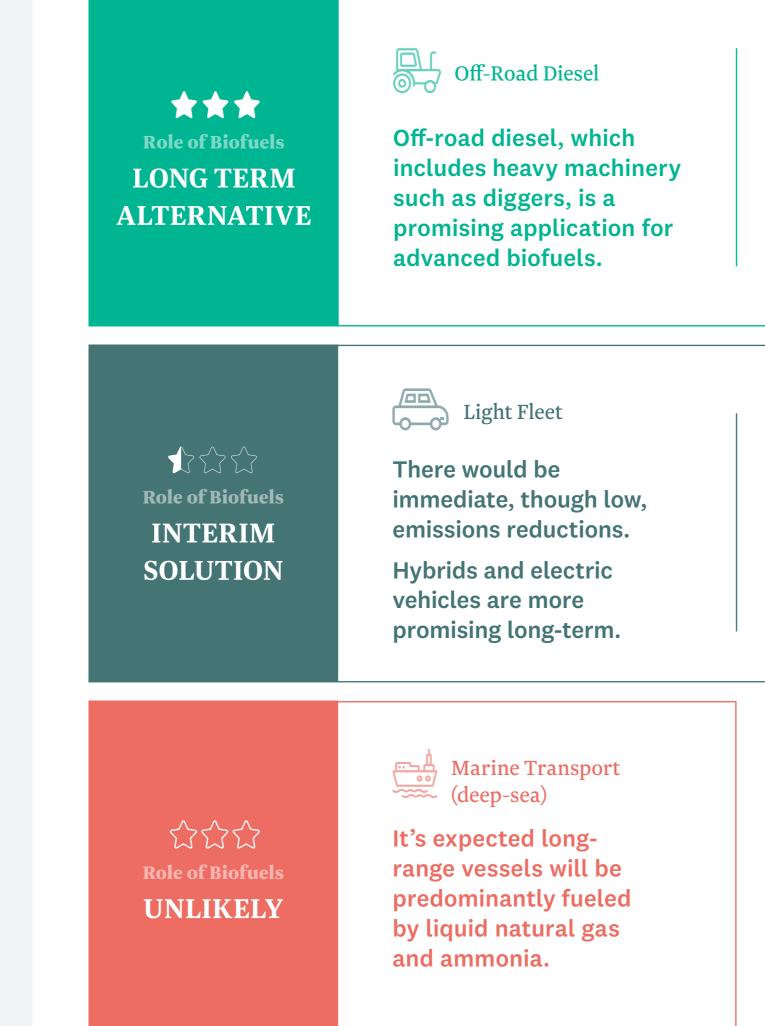
What does this mean for New Zealand's transition?

EECA's barometer

Based on the insights we have today, this is the likely place of liquid biofuels in the mix of solutions for New Zealand's transition:



Marine Transport (short-sea)

Good long-term potential, as electrification opportunities for marine transport are limited.



Advanced biofuels would be far more cost effective than electrification.



There would be an immediate emissions reduction impact, but heavy electric vehicles are expected to have better total cost of ownership within 20 years.



Liquid biofuels would only address a fraction of aviation's emissions and environmental impact.