

# Financing partnership

## EECA GIDI Fund decarbonising industry



### Our sustainability credentials

ASB is committed to meaningful climate action. We have ambitious targets and action plans for our own operations, and have developed innovative solutions to help our customers improve their sustainability impact.

Our Corporate and Commercial banking teams have experience supporting clients across a range of sectors to make their operations more productive, energy efficient and lower carbon.

We have executed sustainable finance solutions for clients in industries including **energy, infrastructure, utilities, transport, construction, healthcare, and property.**

Our climate change strategy commits us to 'support Aotearoa New Zealand's transition to a low emissions economy'. This aligns closely to our purpose: accelerating financial progress for all New Zealanders.



### Benefits of working with ASB

We see sustainability as integral to a productive, thriving business sector, and we are committed to being trusted partners to help our customers achieve their goals.

Our ASB Corporate and Commercial banking teams understand the stages and complexities of project financing, and can support you at every stage of the journey.

This means an end-to-end approach: working alongside you from the outset to understand your business goals and drivers; through to supporting your marketing activity to get positive publicity for your successes.

We are able to incentivise clients to achieve positive results. We work with a panel of external sustainability specialists who can verify technical project outcomes if needed.

## Our products & criteria

ASB's **Low Carbon Project Finance** and **Low Carbon Asset Finance** can support GIDI fund applicants.

ASB may provide discounted lending where your project's expected emissions reduction (and / or other environmental benefits) can be verified via technical reports. Our standard credit criteria and loan terms apply to GIDI applicants, which includes assessing your specific business circumstances. We would expect all successful applicants to meet GIDI funding criteria and report to ASB on project milestones as agreed.

Depending on your broader sustainability goals, ASB may also be able to provide support through a Sustainable Transition Loan or Sustainability-Linked Loan. Green Loan financing may be appropriate for larger or more complex projects\*.

**Certification, Reporting and Tracking:** For Low Carbon Project Finance and / or Asset Finance we will expect technical reports and regular project updates (in line with GIDI criteria).



ASB is proud to be certified carbon zero by Toitū Envirocare



**Get in touch:** If you are already an ASB customer, please contact your relationship manager or client director. If you are not yet an ASB client, please contact: **James Paterson**, Regional Director ASB Corporate Banking, [james.paterson@asb.co.nz](mailto:james.paterson@asb.co.nz)

\*Green Loan financing requires third-party verification to ensure the use of proceeds complies with external sustainable lending standards. Any additional compliance requirements or costs will be clearly communicated and agreed with clients in advance. Our Sustainable Transition and Sustainability-Linked loans require annual verification linked to your sustainability goals and progress.