



# PURPOSE CAPITAL

**Purpose Capital are Impact Investors who aim to drive positive environmental and social change, while also achieving a financial return.**

## What is Purpose Capital?

- Purpose Capital is New Zealand's largest impact investment fund (outside of NZ Government affiliated entities).
- Purpose Capital aims to achieve impact in four challenge areas: Climate Change, Environmental Degradation, Social Inequality, and Housing.
- Best Impact Fund Finalists – Mindful Money Awards (2021 & 2022).
- Purpose Capital uses the Impact Management Project (IMP) for measuring impact.
- For more information, [click here to view the Purpose Capital Overview presentation.](#)

## About the Purpose Capital Offering for GIDI Fund Applicants

- Purpose Capital is a financier who is serious about driving environmental change.
- Purpose Capital is interested in hearing from businesses who are looking to decarbonise their organisation but need external funding assistance to do so. Therefore, Purpose Capital is open to hearing from businesses who are GIDI Fund applicants and are unable to secure bank funding to assist with their decarbonisation project(s).
- In the initial stages of the GIDI Private Finance Pilot, Purpose Capital is open to considering a variety of investments in order to understand what kinds of transition finance New Zealand needs; We'll consider investments:
  - Requiring Debt, Equity, or other financing structures.
  - Size: \$1-3m, however we can consider \$3-10m+ by bringing in co-investment partners. We're also open to hearing about smaller investments (<\$1m), as this may uncover underserved parts of the market that need a transition financing solution.
  - Term: At present, our preference is to be able to exit an investment within an 8-year time horizon. However, we're open to hearing about decarbonisation projects that exceed 8 years.
- Risk/return will be assessed and evaluated on a case-by-case basis.
- Financing terms & rates will be negotiated with each GIDI applicant.
- Purpose Capital requires commitment of the project owners to data gathering and measuring environmental impact progress.
- Partnering with Purpose Capital provides GIDI applicants with a capital provider who has expertise in credit, financing, engineering, and environmental impact.
- Importantly, financing from Purpose Capital provides confidence to stakeholders and the public that your Company is genuinely addressing its effect on the environment.
- By partnering with Purpose Capital, GIDI applicants begin a relationship with a capital provider who can invest via debt or equity to suit the applicant's capital needs in the future.

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[www.purposecapital.co.nz](http://www.purposecapital.co.nz)